
ENVIRONMENTAL MANAGEMENT POLICY

DATE : DEC 29th 2023

REV No. : 1st

1. Environmental Management Principle

DAE YANG STRAPS will respect the values of humankind by protecting the environment and will fulfill its social responsibilities for the harmony of humans, the environment, and society.

2. Environmental Management Policy

Based on the spirit of corporate citizenship, DAE YANG STRAPS will establish the following global environmental policy and exert its best effort to preserve the environment of the earth, with the aim to respect the values of humans and create an abundant and sustainable society.

1. Recognize the environment as the key success factor of a company and create corporate values through proactive environmental management.
2. Fulfill its social responsibility as an auto company by developing eco-friendly packaging product.
3. Strive for sustainable consumption of energy and reduction in pollutants throughout the entire process ranging from the development to the production, sales, use, and disposal of products.
4. Actively support environmental training of employees as well as the

environmental management activities of vendors, and try its best for CSR activities.

5. Comply with environmental laws and regulations in and outside of Korea, try to carry out and improve environmental management, and disclose related outcomes.

3. Scope of Environmental Management Policy

Employees of DAE YANG STRAPS, production plants, and sales corporations in and outside of Korea, as well as DAE YANG STRAPS's affiliates, will run their business in accordance with this environmental policy. In addition, when dealing with vendors, contractors, joint ventures, outsourcing partners, and other suppliers and sales/service companies, DAE YANG STRAPS employees will recommend they comply with this environment management policy.

4. Implementation of Environmental Management Policy

DAE YANG STRAPS is committed to establishing an integrated portal system related to the environment and safety of entire business sites to systematically manage overall processes, including checking the current situation and managing outcomes according to DAE YANG STRAPS's internal policy. In addition, DAE YANG STRAPS will carry out a regular internal inspection as well as on-site inspections by a third-party to strengthen the monitoring of greenhouse gas emission, water resources, and environmental pollutants.

I . Product

- Eco-friendly design

DAE YANG STRAPS will strive for eco-friendly design and the environmental impact assessment of the entire processes. DAE YANG STRAPS is committed to the establishment and continuous improvement of technology development processes to optimize environmental costs.

- Improve Recycling

DAE YANG STRAPS will strive to create a design support system to develop recycling-friendly packaging product; and to minimize environmental pollution by systematically managing harmful substances.

- Develop Eco-friendly packaging product

DAE YANG STRAPS will strive to promote the use of eco-friendly packaging product by developing key element technologies and securing their competitiveness. In addition, DAE YANG STRAPS will focus on the development of eco-friendly products. For this, DAE YANG STRAPS will take necessary actions, including improving technologies for PET recycling and lower greenhouse gas emission, to comply with laws and regulations.

II. Production

- Establish a Green Procurement System

DAE YANG STRAPS will reflect environmental factors when assessing its vendors and will ensure that vendors supply eco-friendly parts by acquiring ISO14001 and using IMDS.

- Establish a Clean Production System

DAE YANG STRAPS will continuously improve the working environment for

information sharing and performance management by establishing ISO certification systems and running an environmental management system in its entire plants in and outside of Korea. Also, DAE YANG STRAPS will reduce the amount of pollutants generated from its facilities, improve energy efficiency and the working environment by providing environmental training of its employees and improving environment-related facilities.

- Greenhouse Gas/Energy

To reduce greenhouse gas emissions in response to climate change, DAE YANG STRAPS is committed to reinforcing energy efficiency in the entire process (product development, procurement, production, logistics, use, and disposal) and increasing new & renewable energy use. In addition, DAE YANG STRAPS will develop and apply ideas that can decrease greenhouse gas emissions in its business sites and will monitor the progress with achieving emission targets on a regular basis through a consultative body for a corporate-wide response to greenhouse gas emission. Also, DAE YANG STRAPS is committed to accomplishing the Korean government's 2030 target related to greenhouse gas emission by reinforcing investment in innovative energy-saving technologies and increasing the installation of solar panels on plant rooves and at parking lots. Furthermore, DAE YANG STRAPS will pursue innovative improvement activities to accomplish carbon neutrality in its operation by 2050.

- Water/Wastewater

DAE YANG STRAPS will inspect and improve its water facilities so that it can use water of high quality in a timely manner in the operation process; and

will secure wastewater treatment facilities to increase the wastewater recycling rate. DAE YANG STRAPS will manage efficient use of water as planned at its business sites; and reinforce real-time monitoring of the amount of use/reuse of water as well as the amount of wastewater/sewage discharge. In addition, DAE YANG STRAPS will reduce the amount of wastewater discharged and the annual amount of pollutants generated by improving the wastewater discharging system of its wastewater treatment facilities and running a zero liquid discharge (ZLD) system.

- Wastes

In order to minimize and efficiently treat wastes generated throughout the operation process from packaging material production to delivery and scrapping, DAE YANG STRAPS will develop and apply waste storage, delivery, and processing management standards. In addition, DAE YANG STRAPS will store and transport wastes as per their management standard by waste type, and strictly manage outsourced waste treatment companies so that they will handle wastes according to laws. DAE YANG STRAPS will internally monitor progress regarding their annual waste volume target and reduction plans based on what was achieved in the previous year.

- Resources/Waste Products

DAE YANG STRAPS will run waste product collection and recycling services and provide customers with information about the collection system to ensure proper collection of waste products. In addition, DAE YANG STRAPS will strive to increase the recyclability of waste products by considering recyclability from the product design phase.

- Logistical Efficiency

To prevent environmental pollution and save energy, DAE YANG STRAPS will efficiently operate and manage an integrated logistics system with vendors for the transportation of product; optimize inventory management; and develop, apply and monitor standards for environment-related facilities, air, water quality, waste, soil, marine environment and greenhouse gases.

III. Managerial Environment

- Establish Green Marketing/Sales System

DAE YANG STRAPS will contribute to the sales of eco-friendly products through brand strategies for eco-friendly packaging product as well as related marketing and sales activities.

- Establish Green Service Systems

DAE YANG STRAPS will comply with scrapping regulations of each region, minimize pollutants.

- Reinforce Communication

DAE YANG STRAPS will disclose its eco-friendly management activities through sustainability reports and ESG assessments and will try to reflect stakeholders' needs and communicate with them via environment experts.